



**Milwaukee County Employees' Retirement System (ERS)
January 9, 2020 Committee Meeting
MINUTES**

Call to Order

Audit Committee Chairperson LaValle Morgan called the Audit Committee meeting to order at 1:32 p.m. on Thursday, January 9, 2020 in Room 210 CA at the Milwaukee County Courthouse, 901 N. 9th Street, Milwaukee, WI 53233.

Board Members Present:

Elena LaMendola
Michael Harper
LaValle Morgan
David Robles

Others Present:

Erika Bronikowski
Jessica Culotti
Anne Kearney
Noukone Keovilaysone

1. Topic: Pension Governance

Attorney Kearney reviewed the draft Pension Board Charters and Policies. She noted that all comments received from trustees were considered. The current plan is that the Charters and Policies will be included for approval at the January Pension Board Meeting. Attorney Culotti pointed out that these documents are not set in stone and that once committees are formed, they may make changes.

2. Topic: ERS/RPS 2019-2020 Strategic Plan

Ms. Bronikowski explained the Retirement Plan Services 2019-2020 Strategic Planning process that was completed in late 2018. This item was included as a quarterly update to the Board. Since the year just ended, the RPS team is working on inventorying and assessing the status of the 2019 Strategic Plan goals. Once this is complete, she will provide an updated to the Committee. This will likely be in February.

Ms. Bronikowski explained that this was an initiative created by the former director that the team will continue to use and in late 2020, the team will develop the next two-year strategic plan.

3. Topic: Employee Trustee Election

Ms. Bronikowski announced that the nomination period for the upcoming employee trustee election had ended and one employee submitted completed nomination forms. Because there was only one candidate, that individual automatically fills the vacancy. Jeffrey Gollner will be the new employee trustee for the term beginning March 1, 2020 and ending February 28, 2023. The team has already begun his onboarding process.

4. Topic: Contribution Refunds

The Committee voted unanimously to enter into closed session to discuss Agenda item 4, Contribution Refunds. Returning to open session after discussion, the Committee took no action.

5. Topic: Ordinance and Rule Changes

The Committee voted unanimously to enter into closed session to discuss Agenda item 5, Ordinance and Rule Changes. Returning to open session after discussion, the Committee took no action.

6. Topic: 2014 Supplemental VCP Status Update

The Committee voted unanimously to enter into closed session to discuss Agenda item 6, 2014 Supplemental VCP Status Update. Returning to open session after discussion, the Committee took no action.

7. Topic: Counsel Update

The Committee voted unanimously to enter into closed session to discuss Agenda item 7, Counsel Update. Returning to open session after discussion, the Committee took no action.

The meeting adjourned at 3:30 p.m.